

ENROLLMENT CATEGORIES	October 15, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	460	464	449
Pupils On Roll - Special Full-Time	44	47	47
Subtotal - Pupils On Roll	504	511	496
Private School Placements	2	3	0
Pupils Sent to Other Districts-Reg Prog	94	85	102
Pupils Sent to Other Dists-Spec Ed Prog	26	23	32
Pupils Received	5	3	2
Pupils in State Facilities	1	0	0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	1,927,691	1,927,691	2,157,571
Total Tuition	10-1300	61,684	0	0
Unrestricted Miscellaneous Revenues	10-1XXX	214,978	38,645	25,000
Interest Earned On Capital Reserve Funds	10-1XXX	0	28	28
Subtotal - Revenues From Local Sources		2,204,353	1,966,364	2,182,599
Revenues from State Sources:				
School Choice Aid	10-3116	365,686	407,512	428,960
Categorical Transportation Aid	10-3121	57,632	57,280	57,280
Extraordinary Aid	10-3131	33,565	0	0
Categorical Special Education Aid	10-3132	319,158	330,508	330,508
Equalization Aid	10-3176	4,875,245	5,065,576	5,065,576
Categorical Security Aid	10-3177	156,432	158,998	158,998
Adjustment Aid	10-3178	87,847	0	0
Other State Aids	10-3XXX	4,002	3,746	15,306
Subtotal - Revenues From State Sources		5,899,567	6,023,620	6,056,628
Budgeted Fund Balance - Operating Budget	10-303	0	464,776	265,760
Withdrawal From Cap Res-For Local Share	10-307	0	0	80,300
Withdrawal From Tuition Reserve-For Tuition Adj.	10-311	0	125,000	125,000
Adjustment For Prior Year Encumbrances		0	239,878	0
Actual Revenues (Over)/Under Expenditures		-41,687	0	0
Total Operating Budget		8,062,233	8,819,638	8,710,287
Grants and Entitlements:				
Other Revenue From Local Sources	20-1xxx	1,529	0	0
Total Revenues From Local Sources	20-1XXX	1,529	0	0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Revenues from State Sources:				
Preschool Education Aid - Pr Yr Carryover	20-3218	34,995	34,995	28,883
Preschool Education Aid	20-3218	209,621	396,839	290,370
Total Revenues From State Sources		244,616	431,834	319,253
Revenues from Federal Sources:				
Title I	20-4411-4416	245,334	241,919	181,439
Title II	20-4451-4455	18,812	18,487	13,865
I.D.E.A. Part B (Handicapped)	20-4420-4429	166,575	166,622	124,967
Other	20-4XXX	39,258	4,355	3,266
Total Revenues From Federal Sources		469,979	431,383	323,537
Total Grants And Entitlements		716,124	863,217	642,790
Repayment of Debt:				
Transfers From Other Funds	40-5200	0	0	135,000
Revenues from Local Sources:				
Local Tax Levy	40-1210	246,709	287,122	150,749
Total Revenues From Local Sources		246,709	287,122	150,749
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	117,891	120,242	116,771
Total Local Repayment Of Debt		364,600	407,364	402,520
Actual Revenues (Over)/Under Expenditures		32,000	0	0
Total Repayment Of Debt		396,600	407,364	402,520
Total Revenues/Sources		9,174,957	10,090,219	9,755,597
Total Revenues/Sources Net of Transfers		9,174,957	10,090,219	9,755,597

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	2,137,101	2,431,423	2,334,681
Special Education - Instruction	11-2XX-100-XXX	271,999	206,885	209,340
Basic Skills/Remedial - Instruction	11-230-100-XXX	108,127	72,652	73,712
Bilingual Education - Instruction	11-240-100-XXX	63,988	55,636	58,150
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	18,145	16,000	16,000
School-Sponsored Athletics - Instruction	11-402-100-XXX	25,223	30,000	26,000
Community Services Programs/Operations	11-800-330-XXX	7,580	15,000	15,000
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,898,178	2,240,876	2,570,684
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	33,107	37,024	37,461
Undist. Expenditures - Health Services	11-000-213-XXX	59,897	68,251	68,119
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	58,184	71,950	66,950
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	141,604	109,334	113,731
Undist. Expenditures - Guidance	11-000-218-XXX	66,039	66,551	59,777
Undist. Expenditures - Child Study Teams	11-000-219-XXX	2,104	34,771	36,354
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	44,411	34,654	38,500
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	1,791	2,040	2,081
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	40,006	40,815	92,500
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	153,655	191,302	168,730
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	176,652	171,727	177,406
Undist. Expend. - Central Services	11-000-251-XXX	150,334	175,734	164,020
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	25,714	32,000	35,000
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	458,124	534,352	418,340
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	724,617	731,916	773,815
Personal Services - Employee Benefits	11-XXX-XXX-2XX	970,403	1,005,310	1,021,147
Total Undistributed Expenditures		5,004,820	5,548,607	5,844,615
Increase In Maintenance Reserve	10-606	88,000	0	0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Total General Current Expense		7,724,983	8,376,203	8,577,498
Capital Expenditures:				
Facilities Acquisition And Const. Serv.	12-000-400-XXX	86,067	443,407	120,320
Increase In Capital Reserve	10-604	250,000	0	0
Interest Deposit To Capital Reserve	10-604	1,183	28	28
Total Capital Outlay		337,250	443,435	120,348
Transfer Of Funds To Charter Schools	10-000-100-56X	0	0	12,441
General Fund Grand Total		8,062,233	8,819,638	8,710,287
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	1,529	0	0
Preschool Education Aid:				
PEA Instruction	20-218-100-XXX	198,486	315,310	231,024
Support Services	20-218-200-XXX	46,130	116,524	88,229
Total Preschool Education Aid	20-218-XXX-XXX	244,616	431,834	319,253
Total State Projects	20-XXX-XXX-XXX	244,616	431,834	319,253
Federal Projects:				
Title I	20-XXX-XXX-XXX	264,146	241,919	181,439
Title II	20-XXX-XXX-XXX	0	18,487	13,865
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	166,575	166,622	124,967
Other	20-XXX-XXX-XXX	39,258	4,355	3,266
Total Federal Projects	20-XXX-XXX-XXX	469,979	431,383	323,537
Total Special Revenue Funds		716,124	863,217	642,790
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	396,600	407,364	402,520
Total Debt Service Funds		396,600	407,364	402,520
Total Expenditures/Appropriations		9,174,957	10,090,219	9,755,597
Total Expenditures Net of Transfers		9,174,957	10,090,219	9,755,597

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	317,152	320,627	287,567	250,000
--Repayment of Debt	32,000	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	18,291	269,474	269,502	189,230
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	250,000	338,000	338,000	338,000
--Legal Reserve	833,887	659,909	228,193	0
--Tuition Reserve	250,000	250,000	125,000	0
--Current Expense Emergency Reserve	250,000	250,000	250,000	250,000
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$11,621	\$10,362	\$11,070	\$11,373	\$11,217
Total Classroom Instruction	\$7,876	\$6,977	\$7,305	\$7,659	\$7,506
Classroom-Salaries and Benefits	\$7,136	\$6,643	\$6,835	\$7,043	\$7,189
Classroom-General Supplies and Textbooks	\$565	\$265	\$381	\$499	\$194
Classroom-Purchased Services	\$175	\$70	\$89	\$117	\$123
Total Support Services	\$1,121	\$1,087	\$1,196	\$1,109	\$1,315
Support Services-Salaries and Benefits	\$929	\$903	\$843	\$755	\$946
Total Administrative Costs	\$1,332	\$1,177	\$1,234	\$1,319	\$1,314
Administration Salaries and Benefits	\$907	\$795	\$886	\$870	\$935
Total Operations and Maintenance of Plant	\$1,183	\$990	\$1,183	\$1,135	\$934
Operations and Maintenance-Salaries and Benefits	\$416	\$385	\$400	\$379	\$391
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$103	\$104	\$109	\$109	\$104
Total Equipment Costs	\$0	\$0	\$0	\$0	\$0
Legal Costs	\$19	\$11	\$20	\$20	\$20
Employee Benefits as a percentage of salaries*	28.69%	29.17%	30.12%	29.77%	29.40%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Spent (Optional)
Others	BUSINESS OFFICE SERVICES (BA, PAYROLL, AND ASSISTANT TO THE BA)	0.00
Others	SPEECH SERVICES	0.00
Others	CHILD STUDY TEAM SERVICES	0.00
Others	SNOW REMOVAL	0.00
Others	PURCHASE OF NURSE SUPPLIES	0.00

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	2,042,631
(B) Estimated Net Taxable Valuation (as of 10/01/13)	242,106,183
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.8437
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	2,261,567
(E) Estimated Net Taxable Valuation (as of 10/01/13)	242,106,183
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.9341

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	2,042,631
(H) Estimated Equalized Valuation (as of 10/01/13)	219,292,332
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.9315
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	2,261,567
(K) Estimated Equalized Valuation (as of 10/01/13)	219,292,332
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	1.0313

NAME=Lisa DiNovi

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$93,250
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	Y
Shared County	33
Shared District	5320
Job Title Other District	Business Administrator
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	15
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	2600
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	2400
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	32036
Contractual Post-Employment Benefit Description of Payout of Sick days	Max amount is \$15000
Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem rate for all accumulated vacation days
Contractual Post-Employment Benefit Description of Payout of Personal days	personal days convert to sick
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Lisa DiNovi

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Shelley Magan

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$120,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	15
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0

NAME=Shelley Magan

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	
Total Allowances Amount	5500
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	0
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	16154
Contractual Post-Employment Benefit Description of Payout of Sick days	per diem rate for all sick days \$15000 max
Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem rate for all accumulated vacation days
Contractual Post-Employment Benefit Description of Payout of Personal days	no personal days per contract
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	